The 60 Second Bequest

Think making a bequest is a hassle?

Having a lawyer involved is too much time and money? Well, here is a philanthropic strategy that takes about one minute to complete, costs nothing, and involves no lawyers.

By utilizing either your Registered Retirement Savings Plan (RRSP) or your Registered Retirement Income Fund (RRIF), you can implement *The 60 Second Bequest* in three easy steps.

- **Step One**:

  Request an RRSP/RRIF Multiple Beneficiary Designation form from your plan administrator.

- **Step Two**:

  Complete the form naming your charity of choice as one of the beneficiaries.

- **Step Three:**

  Return the form to your plan administrator.

Take note, for some strange reason not every employee of the financial institution with whom you are dealing may be familiar with a Multiple Beneficiary Designation form. Rest assured, it does exist... just keep asking until you are dealing with someone who knows where to find one.

As always, be sure to consult with an investment, tax and or legal advisor.

Courtesy of Ryan Fraser / ryan@quietlegacy.com / 226.884.5545

Visit www.drivenbypurpose.ca for more great resources.